

How to Choose the Best MBA in US



The Ultimate Guide



AUTHOR: ATUL MATHEW JOSE,
FOUNDING EDITOR – F1GMAT



CONTENTS

Preface.....	11
Introduction.....	13
United States of Business	15
Geography	15
Population	15
Diversity	16
Immigration	16
Massachusetts (MA).....	17
History	18
Technology	19
Financial Services & Insurance	21
Education	23
Life Sciences	24
Manufacturing	26
Fishing	27
Top MBA Programs in Massachusetts.....	28
#1. Harvard Business School	28
Harvard MBA Curriculum	28
Harvard MBA Class profile	31
Harvard MBA Cost	32
Harvard MBA Salary	33
#2. MIT Sloan School of Management	35
MIT Sloan MBA Curriculum	35
MIT Sloan MBA Class Profile	39
MIT Sloan MBA Cost	40
MIT Sloan MBA Salary	41
#3. Boston University Questrom School of Business	43
BU MBA Curriculum	43
BU MBA Class Profile	44
BU MBA Cost	45



Sample Chapter [Buy How to Choose the Best MBA in US: The Ultimate Guide from F1GMAT Store](#)

BU MBA Salary.....	45
California	47
History.....	48
Technology.....	51
Artificial Intelligence	52
Fintech.....	52
Virtual reality and Augmented Reality.....	52
Automobile	54
Agriculture.....	54
Aerospace	55
Life Sciences	56
Hollywood.....	57
Top MBA Programs in California	59
#1. Stanford Graduate School of Business.....	59
Stanford MBA Curriculum.....	59
Stanford MBA Class Profile	61
Stanford MBA Cost.....	62
Stanford MBA Salary.....	62
#2. Haas School of Business.....	64
Berkeley MBA Curriculum.....	64
Berkeley MBA Class Profile	66
Berkeley MBA Cost	67
Berkeley MBA Salary.....	67
#3. UCLA Anderson School of Management	69
UCLA MBA Curriculum.....	69
UCLA MBA Class Profile.....	70
UCLA MBA Cost	71
UCLA MBA Salary.....	72
#4. USC Marshall School of Business	74
USC Marshall MBA Curriculum.....	74
USC Marshall MBA Class Profile	76



Sample Chapter [Buy How to Choose the Best MBA in US: The Ultimate Guide from F1GMAT Store](#)

USC Marshall Full-time MBA Cost.....	77
USC Marshall Full-time MBA Salary.....	77
#5. Paul Merage School of Business	79
Merage MBA Curriculum	79
Merage MBA Class Profile	81
Merage MBA Cost.....	82
Merage MBA Salary.....	82
#6. UC Davis Graduate School of Business	84
UC Davis Full-time MBA Curriculum.....	84
UC Davis MBA Class Profile	85
UC Davis MBA Cost.....	86
UC Davis MBA Salary	86
New York	88
History.....	89
Media/Advertising.....	92
Finance	94
Technology.....	95
Fashion.....	96
Healthcare.....	97
Top MBA Programs in New York	99
#1. Columbia Business School	99
Columbia MBA Curriculum.....	99
Columbia MBA Class Profile.....	104
Columbia MBA Cost	105
Columbia MBA Salary.....	105
#2. NYU Stern School of Business	107
NYU Stern MBA Curriculum.....	107
NYU Stern MBA Class Profile	110
NYU Stern MBA Cost.....	110
NYU Stern MBA Salary.....	111
#3. Johnson Graduate School of Business (Cornell University)	113



Sample Chapter [Buy How to Choose the Best MBA in US: The Ultimate Guide from F1GMAT Store](#)

Cornell MBA Curriculum	113
Cornell MBA Class Profile	115
Cornell 2-Year MBA Salary	115
Texas	117
History.....	118
Energy.....	119
Life Sciences	120
Agriculture.....	121
Technology.....	122
Financial Services.....	123
Top MBA Programs in Texas.....	125
#1. University of Texas Austin McCombs School of Business.....	125
McCombs MBA Curriculum	125
McCombs MBA Class Profile	127
McCombs MBA Cost.....	128
McCombs MBA Salary.....	128
#2. Rice University Jones Graduate School of Business	130
Rice MBA Curriculum	130
Rice MBA Class Profile	132
Rice MBA Cost.....	132
Rice MBA Salary.....	132
Washington	134
History.....	135
Aerospace/Military	135
Technology.....	137
Clean Tech.....	137
LIFE SCIENCES	139
Maritime	139
Top MBA Program in Washington	142
Foster School of Business.....	142
Foster MBA Curriculum	142



Sample Chapter [Buy How to Choose the Best MBA in US: The Ultimate Guide from F1GMAT Store](#)

Foster MBA Class Profile	144
Foster MBA Cost.....	144
Foster MBA Salary	145
Washington D.C.	146
History.....	147
Technology.....	149
Government	150
Education.....	151
Tourism.....	151
Top MBA Program in Washington D.C.....	153
#1. McDonough School of Business	153
Georgetown MBA Curriculum	153
Georgetown MBA Class Profile	155
Georgetown MBA Cost.....	155
Georgetown MBA Salary	156
Minnesota	157
History.....	158
Life Sciences	159
Energy.....	160
Technology.....	160
Top MBA Program in Minnesota	162
#1. Carlson School of Management	162
Carlson MBA Curriculum.....	162
Carlson MBA Class Profile	164
Carlson MBA Cost.....	164
Carlson MBA Salary.....	165
North Carolina	166
History.....	167
Information and Communications Technology.....	169
Aerospace, Aviation, and Defense.....	170
Energy.....	171



Sample Chapter [Buy How to Choose the Best MBA in US: The Ultimate Guide from F1GMAT Store](#)

Manufacturing	172
Life Sciences	172
Top Business Schools in North Carolina	174
#1. Duke University Fuqua School of Business	174
Duke Fuqua MBA Curriculum.....	174
Duke Fuqua MBA Class Profile	176
Duke Fuqua MBA Cost.....	176
Duke Fuqua MBA Salary.....	177
#2. UNC Chapel Hill Kenan-Flagler Business School	178
UNC MBA Curriculum.....	178
UNC MBA Class Profile	182
UNC MBA Cost.....	183
UNC MBA Salary.....	183
Illinois	185
History	186
Manufacturing	188
Transportation and Logistics	189
Life Sciences	189
Finance	190
Technology	191
Energy	192
Agriculture	192
Top MBA Programs in Illinois	193
#1. University of Chicago Booth School of Business	193
Chicago Booth MBA Curriculum.....	193
Chicago Booth MBA Class Profile	198
Chicago Booth MBA Cost	199
Chicago Booth Post-MBA Salary.....	199
#2. Northwestern University Kellogg School of Management	201
Kellogg Full-time MBA Curriculum	201
Kellogg MBA Class Profile.....	204



Sample Chapter [Buy How to Choose the Best MBA in US: The Ultimate Guide from F1GMAT Store](#)

Kellogg MBA Cost	205
Kellogg MBA Salary.....	205
Connecticut.....	207
History.....	208
Finance	210
Aerospace and Defense	212
Life Sciences	213
Media.....	214
Energy.....	215
Top MBA Program in Connecticut.....	217
#1. Yale School of Management.....	217
Yale MBA Curriculum	217
Yale MBA Class Profile	220
Yale MBA Cost.....	221
Yale MBA Salary.....	221
Indiana	223
History.....	224
Manufacturing	225
Life Sciences	226
Technology.....	227
Logistics and Distribution	228
Energy.....	228
Agriculture.....	229
Top MBA Programs in Indiana	231
#1. Kelley School of Business.....	231
Kelley MBA Curriculum	231
Kelley MBA Class Profile	235
Kelley MBA Cost.....	235
Kelley MBA Salary	236
#2. Mendoza College of Business.....	237
Notre Dame MBA Curriculum	237



Sample Chapter [Buy How to Choose the Best MBA in US: The Ultimate Guide from F1GMAT Store](#)

Notre Dame MBA Class Profile	238
Notre Dame MBA Cost.....	239
Notre Dame MBA Salary.....	239
Michigan	241
History.....	242
Aerospace & Defense	245
Automobile	246
Life Sciences	248
Agriculture	249
Technology.....	250
Top MBA Programs in Michigan	252
#1.University of Michigan Ross School of Business.....	252
Ross MBA Curriculum.....	252
Ross MBA Class Profile.....	255
Ross MBA Cost.....	255
Ross MBA Salary.....	256
#2.Michigan State University Broad College of Business	258
Broad MBA Curriculum	258
Broad MBA Class Profile	261
Broad MBA Cost.....	261
Broad MBA Salary.....	262
Virginia.....	264
History.....	265
Aerospace & Defense	268
Distribution & Logistics.....	269
Energy.....	269
Technology.....	270
Life Sciences	271
Agriculture	272
Top MBA Program in Virginia.....	274
#1. University of Virginia Darden School of Business.....	274



Sample Chapter [Buy How to Choose the Best MBA in US: The Ultimate Guide from F1GMAT Store](#)

Darden MBA Curriculum	274
Darden MBA Class Profile	277
Darden MBA Cost.....	278
Darden MBA Salary.....	278
Pennsylvania	280
History.....	281
Energy.....	285
Manufacturing.....	286
Agriculture.....	286
Life Sciences	287
Top MBA Programs in Pennsylvania	289
#1. University of Pennsylvania Wharton Business School.....	289
Wharton MBA Curriculum.....	289
Wharton MBA Class Profile	292
Wharton MBA Cost.....	293
Wharton MBA Salary	293
#2. Carnegie Mellon University Tepper School of Business	295
Tepper MBA Curriculum	295
Tepper MBA Class Profile	297
Tepper MBA Cost.....	298
Tepper MBA Salary	298
#3. Penn State University Smeal College of Business	300
Smeal MBA Curriculum.....	300
Smeal MBA Class Profile	302
Smeal MBA Cost.....	302
Smeal MBA Salary.....	303
Maryland.....	305
History.....	306
Technology.....	310
Life Sciences	311
Trade.....	312



Sample Chapter [Buy How to Choose the Best MBA in US: The Ultimate Guide from F1GMAT Store](#)

Manufacturing	313
Top MBA Program in Maryland	314
#1. University of Maryland Smith School of Business	314
Smith MBA Curriculum	314
Smith MBA Class Profile	316
Smith MBA Cost	316
Smith MBA Salary	317
F1GMAT Books and Services	318
Reference	320



Sample Chapter [Buy How to Choose the Best MBA in US: The Ultimate Guide from F1GMAT Store](#)

MASSACHUSETTS (MA)



TECHNOLOGY

Technology changed Massachusetts in the 1980s, decreasing unemployment of the state from 12 to 3%, increasing the personal income by 63% in a span of just seven years.

Route 128 was the epicenter of the growth spurt with a select few companies - DEC (Digital Equipment Corporation), Lotus Development Corporation, Apollo Computer, Wang Laboratories, and Data General, leading the high-tech revolution. MIT's Engineers had a significant role in the revival of the state. The Government responded with lower tax and pro-business policies. Military contracts (\$10 billion in 1988 vs. \$3.7 billion in 1980) were another contributor. At the peak of the growth, termed popularly, as the **"Massachusetts Miracle,"** MIT graduates employed over 1.1 million people through 4,000 companies, bringing in annual sales of **\$232 billion**.

Silicon Valley had a worthy competitor, but the tax rates in the 90s along with the failure of the big companies that revived the Massachusetts Economy resulted in a mass migration of Entrepreneurs to the valley. By 1997, MIT-based Entrepreneurs generated the most jobs in California (162,000) against Massachusetts (125,000).

2016 Innovation Scorecard puts the state right on top based on four criteria: Fast Internet, Tech Workforce, VC Investment & Research Dollars per capita, and STEM degree. The lion share of the investment is in **IoT (Internet of Things), Automation (Industrial and Automobile), and Healthcare technology**.

In 2010, The Mass Technology Leadership Council (MassTLC) set an ambitious goal - to create 100,000 new technology jobs that would generate an additional \$50-\$75B in wealth, and support a non-tech ecosystem of 163,000 professionals. The increase in wage expected is \$8.8 billion for technologists and an equally impressive \$8.2 billion for non-tech professionals, including MBA. Although a quarter of the target has been met in 5 years, ending in 2015, the challenge remains.

Despite 46% of the openings in Massachusetts payroll contributed by the technology industry, and 35% directly by sector, only 2.9% is in direct technology occupation. A larger percentage (22%) is in indirect jobs. For MBAs, moving to Silicon Valley might not be necessary if working in the technology sector is a bigger criterion over brand names synonymous with Silicon Valley (Google, Twitter, Uber, Intel, Airbnb).



Sample Chapter [Buy How to Choose the Best MBA in US: The Ultimate Guide from F1GMAT Store](#)

Here is an overview of Technology companies with headquarters, local offices or with a strong state heritage.

Technology Company	Focus
Acquia	Software as a service (SaaS)
Akamai	Content Delivery Network (CDN)
Applause	Software Testing Service
Brightcove	Online Video Platform
Bullhorn	CRM Software
Constant Contact	Email Marketing
Hubspot	Marketing & Sales Platform
LogMeIn	Software as a Service (SaaS)
Semantic Machines	Artificial Intelligence
Trip Advisor	Travel Website
VeraCode	Security
Wistia	Video Hosting
WordStream	Search Engine Optimization

Technology Global Brands (Local Office/Headquarters)	Focus
Amazon.com	E-Commerce/Cloud
Apple	Consumer Electronics
Cisco	Networking
Dell EMC	Consumer Electronics
Facebook	Social Media
GE	Power & Water, Oil and Gas, Aviation, Healthcare, Transportation and Capital which cater to the needs of Financial services, Medical devices, Life Sciences, Pharmaceutical, Automotive, Software Development and
Google	Search and Advertising
IBM	Technology
Microsoft	Technology
Oracle	Technology
PayPal	Online Payment System
Twitter	Social Media
Uber	Online Transportation



FINANCIAL SERVICES & INSURANCE

Although the French, British, and the Dutch pooled money and used it as a fund in early 1774, 1822 and 1847, **Massachusetts Investors Trust (Boston)**, is credited as the first Mutual Fund in the modern world, coming into existence in 1924. It was not until 1928 with the Wellington Fund that stocks and bonds began to be included in Mutual funds.

As an industry, Finance & Insurance employs 5.7% of the total employment, contributing 20% (\$2.3 B) of the total taxes in the state. In addition to attaining the third position in MA as an industry, Financial Services support sprawling Legal, Accounting and Management Analyst jobs.

Harvard Business School is a hunting ground for Finance professionals (28% of the Full-time MBA Class – the highest) who earned a median base salary of \$150,000. It is no surprise since an average employee in the MA Financial Activities industry earned a total salary of \$142,225 in 2015 – a massive 45% increase from 2005.

The future, however, is at the Intersection of Finance and Technology. FinTech has become more than a buzzword when in early 2015, the Boston-based **Fidelity Investments**, the fourth largest Mutual Fund in the world with 2.1 trillion USD worth of Assets under its Management partnered with Thomson Reuters and Amazon.com. The trio launched the **FinTech Sandbox**; a non-profit that provides data feed, for a minimal charge or free, to FinTech Entrepreneurs.

With access to diverse data, infrastructure, and accelerator partners, Entrepreneurs can avail up to \$15,000 in credits from Amazon Web services. Currently, 55 start-ups are utilizing the massive scale of support that the eco-system is offering.

With 2017, the number of 60+ year olds in MA has overtaken the 20 and younger demographic for the first time. The change was gradual from **1990 to 2000 (1.5%)**, then picked pace from 2000 to 2010 (16%). If 2016 was any indication of the massive need for pension funds and change in spending habits for MA's majority citizens, the 2010 to 2020 projections shows a 48.8% increase in the aging demographic.



Finance & Insurance (Local Office/Headquarters)	Focus
Fidelity Investments	Asset Management
State Street Global	Asset Management/Banking
Putnam Investments	Mutual Fund
Adage Capital Management	Hedge Fund
Baupost Group	Hedge Fund
Convexity Capital Management	Hedge Fund
Grantham, Mayo, Van Otterloo	Hedge Fund
Highfields Capital Management	Hedge Fund
Wellington Hedge Management	Hedge Fund
Santander Bank	Banking
BNY Mellon	Banking
Liberty Mutual	Insurance
Hanover Insurance Group	Insurance
MAPFRE	Insurance
FMR LLC	Mutual Fund/Insurance
Manulife Financial Group	Insurance
Massachusetts Mutual Life Insurance Company	Mutual Fund/Insurance

The Insurance and the Asset Management sectors have responded accordingly with the retirement assets, reaching \$33.9 trillion in 2012, projected to reach \$56.5 trillion in 2020. The opportunity to serve the valuable and a large risk-averse customer base requires professionals with dogged persistence and calm in an uncertain market. Boston hosts two of the top 10 largest retirement funds – **Fidelity Investments (#3) and State Street**

Global (#4).

EDUCATION

The Puritans, settled in Boston, in the 1630s believed in the power of learning, not of worldly concepts but theological morals. For them, educating children, or at least giving them the capability to read the Bible was essential for a well-rounded life on Earth and thereafter. Respect for the government was proclaimed in the Bible. Literacy was a paramount virtue, and to fulfill the qualities of a responsible and religious citizen, the **first formal school - the Boston Latin School was opened in 1635.**

Although the motivation was religious, the Town of Boston funded the school. The experiment was not a runaway success. In 1642, the General Court had to pass a law forcing homes to teach all the dependents, mostly children, to read English or face fine. Trading off “work time,” for learning Latin, Philosophy, Arithmetic, or English didn’t fit well with the locals, but the fines were never fully enforced. **The 1647 Massachusetts School Laws** led to the first publically funded schools in Massachusetts, with small tuition fee or support for the schoolmaster demanded in return from the children’s family.



Sample Chapter [Buy How to Choose the Best MBA in US: The Ultimate Guide from F1GMAT Store](#)

The Schools were a training ground for **Harvard College (Founded in 1648)** – the prestigious church-sponsored institution of the time.

Admission to one of the two top Business Schools in Boston - **Harvard Business School and the MIT Sloan School of Management**, both located in Cambridge, in the Boston metropolitan area, guarantees an **80-120% increase in salary** with a brand that is recognizable in any part of the world. Case study method, experiential learning, partnerships, technological innovation, and industry experts as faculty helped the two schools offer a valuable hands-on learning experience for MBA candidates.

The innovation is not restricted to Business Schools. Boston Pilot Schools offered the control of the budget, staffing, curriculum, and flexibility in learning, to the hands of the school. With a higher autonomy, schools demonstrated accountability in meeting the teaching goals – lower dropout rate, higher pass out rate, higher scores (Math & English), and narrowing difference in performance across ethnicity (Black & Latino benchmarked against White).

Apart from **Harvard Business School and MIT Sloan School of Management, Boston Carroll School of Management, Boston University Questrom School of Business**, consistently feature in the Top 30 Business School in the US.

Harvard University by a big margin contributes the most for the state economy. In 2016, the student community, all of 34,202, that include undergraduates, professional, graduates and extension school participants, had a direct or indirect impact on the economy. For instance, \$317.6 million were spent on local purchases and salaries for the support staff. **Over Eighteen thousand people were directly employed by Harvard University**, enabling a sub-economy exclusively to meet the need of the huge support staff and students. The total expenses in 2016 ran at **\$2.8 billion**, out of which, \$1.4 billion was spent in the state for supplies and services.

Education	Total Employees	Focus
Harvard University	18335	Higher Education
Massachusetts Institute of Technology	8763*	Higher Education
Lesley University	441*	Higher Education
*2015 Data		



TOP MBA PROGRAMS IN MASSACHUSETTS

#1. HARVARD BUSINESS SCHOOL

Harvard Full-time MBA is a 24-month program with the latest class enrolling 935 students in the Boston Campus. The full-time MBA is a residential program with a focus on hands-on experience through the Case Study Method and FIELD projects. By encouraging students to exercise their knowledge on real-world problems, Harvard Business Schools has created a learning environment that fosters Entrepreneurship and leadership. Even though the class size is huge compared to other top MBA programs, the school leadership has set up **small learning groups of 80-90**, to mimic the efficiency of lean teams.

HARVARD MBA CURRICULUM

The Harvard MBA Curriculum is divided into **Year One Spring & Fall**, and **Year Two Spring & Fall schedules**. During Year One Fall, HBS MBA students follow a common curriculum - Finance 1, Financial Reporting and Control, Marketing, Leadership and Organizational Behavior (LEAD), Technology and Operations Management, FIELD Foundation in Leadership and Field 2: Global Intelligence.

Year One – Fall

Finance 1 is the classic Finance course that teaches MBA students how organizations create value through informed Financial decisions.

Financial Reporting and Control familiarizes students with the vocabulary of accounting and teaches them to communicate in the new language while discussing growth and profits.

Leadership and Organizational Behavior (LEAD): is the popular Harvard MBA course that teaches students how to transform from a Manager to a Leader by understanding group dynamics, motivations, and professional relationships.

Marketing course enables students to think about marketing from the context of General Management and teaches them to control the marketing mix: pricing, distribution, and product.



Sample Chapter [Buy How to Choose the Best MBA in US: The Ultimate Guide from F1GMAT Store](#)

Technology and Operations Management: With the course, students get an in-depth understanding of how operations and technology contribute to the timely release of products, and satisfactory delivery of services.

FIELD Foundations (Leadership): The foundation course on leadership divides the MBA class to small flexible teams called “hives,” and pushes them to think beyond the obvious, and transform themselves into **self-aware leaders** with a high emotional intelligence.

The **required curriculum extends to Year one – spring**. The schedule includes Strategy and Entrepreneurship, and a course that offers an extensive study of Leadership and Finance.

Year One – Spring

Business, Government, and the International Economy (BGIE): Instead of looking at Businesses as isolated entities, Harvard MBA students will learn how politics, exchange rate, international trade laws, the balance of payment and FDI impact Businesses, and their profit forecast.

Curriculum	Harvard MBA
Core Topics	12
Required Core	Finance 1
FIELD Foundations	Financial Reporting and Control (FRC)
Business, Government, and the International Economy (BGIE)	Leadership and Organizational Behavior (LEAD)
Strategy	Marketing
The Entrepreneurial Manager (TEM)	Technology and Operations Management (TOM)
Finance II	Leadership and Corporate Accountability (LCA)
FIELD Global Immersions	

Strategy: Students will learn to formulate strategies that sustain competitive advantage for their companies by understanding risks from uncertain market conditions, predicting competitor’s behavior, and studying industries with the latest analytics tool.

The Entrepreneurial Manager (TEM): HBS MBA students will get the first glimpse of Entrepreneurship through the TEM Course that teaches them to spot opportunities, turn them into viable organizations, manage and grow them into sustainable enterprises.



Finance 2: develops on the Foundation created in the Finance 1 course by focusing on developing skills for operating financial analysis tools, understanding complexities of deals and financial transactions, and make financial policy decisions based on the health and competitive advantage of the company.

Curriculum	Harvard MBA
Elective Themes	10
	Organizational Behavior
	Negotiation, Organizations & Markets
	Marketing
	General Management
	Finance
	Entrepreneurial Management
	Business, Government & the International Economy
	Accounting and Management
	Strategy
	Technology & Operations Management

Leadership and Corporate Accountability (LCA): demonstrates how personal values can play a major role in leadership and culture of the company. The course familiarizes students with the complexities of leadership decisions from three contexts: legal, ethical and economic.

FIELD Global Immersions: With the experiential learning program, students have to develop a product or service, as a continuation of the visit to partner organizations during Term 2.

Year Two – Fall & Spring

To develop the expertise in a chosen field, HBS MBA students can take up to 5 courses per semester from 120 courses in 10 subject areas: Accounting and Management, Business, Government & the International Economy, Entrepreneurial Management, Finance, General Management, Marketing, Negotiation, Organizations & Markets, Organizational Behavior, Strategy, and Technology & Operations Management.

Cross-Registration: As part of the 2nd year schedule, students can cross-register for up to two courses for the graduate program at the **Fletcher School of Law and Diplomacy at Tufts University**, and the **Sloan School of Business at the Massachusetts Institute of Technology (MIT)**.



HBS Case Method

Harvard Business School has transformed the case study method by presenting real scenarios, supported by data about markets, competitors, limitations, and timeline. Students have to read, reflect on the case, and discuss the problem statement before the actual class begins.

In the class, students lead 85% of the conversation while the professor steers the conversation by making occasional observations. By moving away from a traditional lecture-based learning system, HBS Case Method leverages the diverse experience of the HBS class. With **50% of student's grade depending on the quality of class participation**, the incentive to contribute in the class is high.

Joint Degree Programs

HBS Full-time MBA students can choose to complete a joint degree program with Harvard Kennedy School (Master of Public Policy - MBA/MPP & Master of Public Administration-International Development - MBA/MPA-ID), Harvard Law School (JD/MBA), Harvard Medical School (MD/MBA), or Harvard School of Dental Medicine (DMD/MBA)

HARVARD MBA CLASS PROFILE

Harvard MBA Class Profile	
Women	43%
International	35%
Average Age	27
GMAT - Middle 80%	690-760
Median GMAT	730
Average GPA	3.67

For the Class of 2018, Harvard Full-time MBA program received 9,759 applications but admitted only 840 students – a 9.9% acceptance rate. The program has maintained a high barrier of entry academically with the GMAT median for the class at 730 and average GPA at 3.67. Women found an increasing representation in the class with 43%. International students constituted 35%, with Asians among the highest at 14% followed by Europeans at 11%.



Undergraduate Degree	
STEM	38%
Economics/Business	41%
Humanities/Social Sciences	21%

with 38% representation in the class.

For the second year in a row, **Business/Economics (41%)** background found a higher representation than Humanities and Social Science (21%) students. STEM (Science, Technology, Engineering, and Management) MBAs maintained the 2nd position

Pre-MBA Industry	
Consulting	15%
Consumer Products	7%
Energy/Extractive Minerals	7%
Financial Services	11%
Govt/Education/Non-Profit	7%
Health care/Biotech	7%
High Tech/Communications	15%
Industrial/Heavy Manufacturing	5%
Military	5%
Other services	6%
Venture Capital/Private Equity	15%

15% of the MBA class had experience in Venture Capital and Private Equity and 11% in financial services, taking the total percentage of the class with pre-MBA experience in Finance to 26% - a representation much higher than Consulting (15%) and High-Tech (15%).

This might be one reason why post-MBA, 41% accepted an offer in Financial Services industry and the highest percentage were placed in a Finance job function (29%).

HARVARD MBA COST

The total cost for a Harvard MBA student varies depending on the number of co-dependents.

	Single	Married	Married with One Child	Married with Two Children
Tuition	\$72,000	\$72,000	\$72,000	\$72,000
Harvard Student Health Program	\$1,142	\$1,142	\$1,142	\$1,142
Health Insurance	\$3,130	\$3,130	\$3,130	\$3,130
Harvard Student Health Program (Dependents)	\$0	\$6,776	\$10,356	\$12,158
Study Material	\$2,500	\$2,500	\$2,500	\$2,500
Lodging & Utilities	\$17,592	\$26,592	\$35,184	\$35,184
Personal	\$19,776	\$24,816	\$31,308	\$41,040
Total (1-Year)	\$116,140	\$136,956	\$155,620	\$167,154
Total (2 Years)	\$232,280	\$273,912	\$311,240	\$334,308



Sample Chapter [Buy How to Choose the Best MBA in US: The Ultimate Guide from F1GMAT Store](#)

For a single student, **the approximate cost is \$232,800, while, for a couple, it is \$273,912.** The total cost can go up to **\$334,308 for a Married couple with 2 Children.** This is a rough estimate. The annual tuition fee for the Class of 2019 was \$72,000 with Room & Utilities costing \$1,466/month, and other personal expense including food budgeted at \$1,648/month, for a single student.

HARVARD MBA SALARY

For the Class of 2016, the median Base Salary was \$135,000 with the lowest 25% of the class earning a median salary of \$118,000 and remaining 75% making \$147,000. Consulting, the 2nd most popular job function made the MBA graduates a base salary of \$140,000 while Finance, the favorite for the candidates gave a \$125,000 base salary. However, both were tied at a total median salary of \$165,000.

General Management and Marketing were the other two top choices, both receiving over \$130,000 in total salary.

Harvard MBA Salary	%	Median Base Salary	Median Signing Bonus	Total Salary (Median)
By Function	100%	\$135,000	\$25,000	\$160,000
Business Development	7%	\$118,750	\$30,000	\$148,750
Consulting	27%	\$140,000	\$25,000	\$165,000
Finance	29%	\$125,000	\$40,000	\$165,000
Investment Banking	4%	\$125,000	\$45,000	\$170,000
Investment Management / Hedge Fund	8%	\$125,000	\$35,000	\$160,000
Venture Capital / Private Equity / LBO	12%	\$131,875	\$25,000	\$156,875
General Management	12%	\$110,000	\$20,000	\$130,000
Leadership Development	3%	\$107,500	\$20,000	\$127,500
General Management	6%	\$113,750	\$23,000	\$136,750
Marketing	13%	\$110,000	\$25,000	\$135,000
Product Management	7%	\$122,500	\$30,000	\$152,500
Other	4%	\$100,000	\$25,000	\$125,000
Strategic Planning	7%	\$104,250	\$30,000	\$134,250



Sample Chapter [Buy How to Choose the Best MBA in US: The Ultimate Guide from F1GMAT Store](#)

In Financial services, Investment Banking had a moderate base salary of \$125,000, but compensated with an impressive \$45,000 signing bonus, taking the total to \$170,000 – the highest total salary among all the job functions.

Financial Services was the most popular industry for Consultants and Financial Analysts, attracting a median total salary of \$190,000; \$20,000 higher than what Consulting could offer. Technology was not far behind in popularity. Nearly a fifth of the latest MBA class chose the industry with the total median salary at \$155,000, the third highest by industry.

Harvard MBA Salary	%	Median Base Salary	Median Signing Bonus	Total Salary (Median)
By Industry	100%	\$135,000	\$25,000	\$160,000
Consulting	25%	\$145,000	\$25,000	\$170,000
Consumer Products	3%	\$104,000	\$25,000	\$129,000
Entertainment / Media	3%	\$130,500	\$15,000	\$145,500
Financial Services	28%	\$150,000	\$40,000	\$190,000
Health Care	8%	\$125,000	\$20,000	\$145,000
Manufacturing	5%	\$125,000	\$25,000	\$150,000
Nonprofit/Government	2%	\$90,000	*	\$90,000
Retail / Trading	2%	\$110,000	\$25,000	\$135,000
Services	4%	\$110,000	\$15,000	\$125,000
Technology	19%	\$125,000	\$30,000	\$155,000

The best data point to measure the impact of a top MBA program is the salary by location. For Harvard MBAs, **International location fetched only \$8000 less than the median Base Salary received in the United States** – a trend that reduces the pressure for international HBS MBA students to find employment in the US. For the HBS Class of 2016, the majority (23%) found job opportunities in New York City, followed by California Bay Area (15%) and Boston (14%).



Sample Chapter [Buy How to Choose the Best MBA in US: The Ultimate Guide from F1GMAT Store](#)

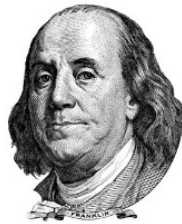
#2. MIT SLOAN SCHOOL OF MANAGEMENT

MIT Sloan provides a 2-Year Full-time MBA program that is a combination of case studies, team projects, lectures, interaction with industry leaders and hands-on training. The customizable experience helps students design their courses based on post-MBA goals. Students experience a truly unique MBA program through Global action projects, club-led leadership initiatives, and interacting with a culture where experimentation is the norm.

ABOVE CHAPTERS ARE EXCERPTS FROM F1GMAT'S NEW BOOK

**How to Choose the
Best MBA in US**

BUY [HOW TO CHOOSE THE BEST
MBA IN US: THE ULTIMATE GUIDE](#)



The Ultimate Guide

